

DEFERRED COMPENSATION COMMITTEE SPECIAL MEETING AGENDA

**Wednesday, May 31, 2017
3:00PM**

**Anaheim West Tower – Utilities Large Conference Room
South Anaheim Boulevard – Ninth Floor**

- I. PUBLIC COMMENT

- II. OLD BUSINESS
 - A. SUB-COMMITTEE REPORT ON RFP FOR CONSULTANT SERVICES - Recommendation (Discussion/Take Action)

- III. NEW BUSINESS
 - A. DISCUSSION FOR ON-GOING CONSULTANT SERVICES (Discussion/Take Action)

- IV. COMMITTEE MEMBER COMMENTS:
 - Committee Member: Jason Motsick
 - Committee Member: Debbie Moreno
 - Committee Member: Joe Romines
 - Committee Member: Dan DeBassio
 - Committee Member: David Albaugh
 - Committee Member: Lisa Stipkovich

- V. ADJOURNMENT

CERTIFICATION

I certify that a copy of this notice was posted by 3:00 p.m. on May 30, 2017 at the City Council Chambers.

Signed: _____
Janice P. Garca – Def Comp Technician

HUMAN RESOURCES
DEFERRED COMPENSATION COMMITTEE SPECIAL MEETING
9th Floor LARGE CONFERENCE ROOM
May 31, 2017
3:00 PM

PRESENT: Jason Motsick, Joe Romines, David Albaugh, Dan DeBassio, Lisa Stipkovich

ABSENT: Debbie Moreno

STAFF: Moses Johnson, Janet Laszlo, Dona Vlha, Deidre Braun, Janice Garcia

GUEST(S): Mei Pan, Lenette Wardinski

Jason Motsick, the Committee Chair, called the meeting to order at 3:02 PM.

I. PUBLIC COMMENTS

None

II. OLD BUSINESS

A. SUB-COMMITTEE REPORT ON RFP FOR CONSULTANT SERVICES – Recommendation

Dan DeBassio reported that the sub-committee received ten responses from the RFP for consultant services. The top three firms that were interviewed by the sub-committee on May 23, 2017 were NFP, Benefit Financial Services Group (BFSG) and Hyas Group. The sub-committee scored them from one to three with one being the highest ranking. The sub-committee recommended the Hyas Group with Jayson Davidson and Rasch Cousineau as the consultants to assist the committee with the RFP for provider services/record keeper. Following discussion, Mr. Motsick made a motion to accept the subcommittee's recommendation. Lisa Stipkovich seconded the motion. MOTION CARRIED (5-0-0). Ms. Stipkovich left the meeting after the voting.

III. NEW BUSINESS

A. DISCUSSION FOR ON-GOING CONSULTANT SERVICES

The committee members agreed that on-going consultant services is helpful and beneficial to the committee members and to the City's 457 plan and it is important to have a third party to do checks and balances and advise and update the committee on changes in laws and regulations that affect the Plan. The cost of the on-going consultant services was also discussed and a reminder from Moses Johnson to the committee members to not out-source their fiduciary responsibilities. Mr. Motsick made a motion to table the decision for on-going consultant services to the August 17, 2017 meeting. Mr. DeBassio seconded. MOTION CARRIED (4-0-0)

IV. COMMITTEE MEMBER COMMENTS

David Albaugh – None

Jason Motsick – None

Dan DeBassio – None

Joe Romines – None

Lisa Stipkovich - None

V. ADJOURNMENT

Mr. Romines made a motion to adjourn the meeting. Mr. Albaugh seconded. MOTION CARRIED (4-0-0). The meeting adjourned at 4:01 PM.

Respectfully submitted:

Janice P. Garcia
Deferred Comp Technician