

**DEFERRED COMPENSATION COMMITTEE AGENDA**

*Thursday, August 17, 2017 – 2:00 pm*

**Anaheim West Tower – Utilities Large Conference Room  
201 South Anaheim Boulevard – Ninth Floor**

- I. APPROVAL OF MINUTES: May 18, 2017  
APPROVAL OF MINUTES: Special Meeting May 31, 2017  
(Discussion/Take Action)
- II. PUBLIC COMMENT:
- III. OLD BUSINESS:
  - A. SUB-COMMITTEE REPORT ON PLAN DOCUMENT REVIEW  
(Discussion/Take Action)
  - B. DISCUSSION FOR ON-GOING CONSULTANT SERVICES  
(Discussion/Take Action)
- IV. NEW BUSINESS:
  - A. QUARTERLY PLAN REVIEW – Q2-2017  
(Discussion/Take Action)
  - B. MESIROW REVIEW – Q2-2017  
(Discussion/Take Action)
  - C. ICMA-RC UPDATES  
(Discussion/Take Action)
  - D. ADMINISTRATIVE STAFF REPORT  
(Discussion/Take Action)
  - E. REPORT FROM PROVIDER RFP SUB-COMMITTEE - UPDATE  
(Discussion/Take Action)
  - F. COMMITTEE MEMBER COMMENTS:  

Committee Member: Debbie Moreno	Committee Member: Joe Romines
Committee Member: Dan DeBassio	Committee Member: David Albaugh
Committee Member: Jason Motsick	Committee Member: Mei Pan
Committee Member: Lenette Wardinski	
  - G. TOPICS FOR NEXT MEETING – *Thursday, November 16, 2017* AWT – 9<sup>th</sup> Fl. Utilities Conference Room
- VII. ADJOURNMENT

**CERTIFICATION**

I certify that a copy of this notice was posted by 5:00 p.m. on August 14, 2017 at the City Council Chambers. Agenda documents are available for review in the Human Resources Office, 5<sup>th</sup> Fl, AWT. Signed: \_\_\_\_\_  
Dona Vlha – HR Analyst II

**HUMAN RESOURCES**  
**DEFERRED COMPENSATION COMMITTEE MEETING**  
**9<sup>th</sup> Floor LARGE CONFERENCE ROOM**  
**August 17, 2017**  
**2:00 PM**

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PRESENT: Jason Motsick, Debbie Moreno, Joe Romines, Dan DeBassio, Mei Pan, Lenette Wardinski

ABSENT: David Albaugh

STAFF: Moses Johnson, Janet Laszlo, Dona Vlha, Deidre Braun, Janice Garcia

GUEST(S): Walid Refai, Lori Riley, Tom Axline, Ryan Carpenter, Roxanna Zavas, Dayla Cabeza De Vaca – ICMA-RC

PUBLIC: Gavin Gruenberg (VOYA), Steve Ebert (Nationwide Financial), Kelly Bush (Mass Mutual Retirement), Rasch Cousineau (Hyas Group)

Jason Motsick, the Committee Chair, called the meeting to order at 2:00 PM.

**I. APPROVAL OF MINUTES**

Joe Romines made a motion to approve the minutes of the May 18, 2017 Deferred Compensation Committee meeting. Lenette Wardinski seconded the motion. MOTION CARRIED (6-0-0).

Dan DeBassio made a motion to approve the minutes of the May 31, 2017 Deferred Compensation Committee special meeting. Mr. Romines seconded the motion. MOTION CARRIED (6-0-0).

**II. PUBLIC COMMENTS**

None

**III. OLD BUSINESS**

**A. SUB-COMMITTEE REPORT ON RFP FOR CONSULTANT SERVICES**

Mr. Motsick made a motion to table this topic to the next meeting. Ms. Wardinski seconded the motion. MOTION CARRIED (6-0-0)

**B. SUB-COMMITTEE REPORT ON PLAN DOCUMENT REVIEW**

Mr. Motsick made a motion to table this topic to the next meeting. Ms. Wardinski seconded the motion. MOTION CARRIED (6-0-0). Dona Vlha mentioned that prior discussion resulted in tabling this item until provider under current RFP is determined.

#### **IV. NEW BUSINESS**

##### **A. QUARTERLY PLAN REVIEW – Q2-2017**

Walid Refai started the 2017 second quarter review with the discussion of the economic highlights of the quarter, followed by the capital market highlights and fund review. Mr. Refai also discussed the Investment Due Diligence Review and Plan Activity Report.

##### **B. MESIROW REVIEW – Q2-2017**

Lori Riley reported that Columbia Acorn Z is on the watch list for organization and the VT Vantagepoint Equity Income Fund and VT Vantagepoint Select Value are on the watch list for performance.

##### **C. ICMA-RC UPDATES**

Ms. Riley provided a positive update on the City's request for RHS reimbursement checks to include City ID numbers for reference by Collections in posting payments. Ryan Carpenter will also be trained to assist participants in completing RHS Claim Forms and a video on how to complete RHS Claim Forms will be emailed to participants.

Ms. Riley also discussed the Client Summary, followed by a Bench Marking presentation by Roxanna Zavas. Ms. Zavas addressed ICMA-RC's retention campaign and plan participation data. Tom Axline then spoke about Financial Planning, CFP services and ICMA-RC's Retiree Premier Services. Dayla Cabeza De Vaca and Mr. Carpenter also talked about their roles and mission to build relationships and educate the City's participants through their Engage, Build and Realize approach.

##### **D. ADMINISTRATIVE STAFF REPORT**

1. Ms. Vlha reminded the committee members who are going to the NAGDCA conference to attend and take advantage of the dinner invitations.
2. Ms. Vlha provided the data requested by ICMA-RC that was incorporated in their presentation.
3. Ms. Vlha discussed the upcoming workshops and other activities planned for the National Retirement Security Week, Health Expo, Vitality points for employees attending the workshops and volunteers from the committee members to assist Deferred Comp staff in these events.

##### **E. REPORT FROM PROVIDER RFP SUB-COMMITTEE - UPDATE**

Mr. DeBassio reported that the provider RFP sub-committee are working with the Hyas Group on a draft RFP and requested approval from the committee to finalize and release it. Mr. Motsick made a motion to allow the sub-committee to finalize and release the RFP after a review from the City Attorney's office. Debbie Moreno seconded the motion. MOTION CARRIED (6-0-0).

Mr. Motsick also made a motion to allow the sub-committee to adjust the time frame of the selection process not to exceed January 31, 2018 if deemed necessary. Ms. Moreno seconded the motion. MOTION CARRIED (6-0-0).

**V. COMMITTEE MEMBER COMMENTS**

Debbie Moreno – None

Jason Motsick – Mr. Motsick thanked ICMA-RC for their presentation and the presence of all attendees.

Dan DeBassio – None

Joe Romines – Mr. Romines thanked ICMA-RC for their presentation.

Mei Pan – None

Lenette Wardinski - None

**VI. TOPICS FOR NEXT MEETING**

None

**VII. ADJOURNMENT**

Mr. Motsick adjourned the meeting at 3:16 PM.

Respectfully submitted:

Janice P. Garcia  
Deferred Comp Technician