City of Anaheim FY 2016/2017 - PT CalPERS Rates

Employee Group	CalPERS Membership ¹	Retirement Formula	Employee Rate		Employer Rate		Total Rate		Total
			Employee	City	Employee ²	City	Employee	City	PERS Rate
Miscellaneous Employees									
Management Confidential PT Unrep	Classic	2.7% @ 55	8.00%	0.00%	4.000%	24.415%	12.000%	24.415%	36.415%
AMEA IBEW Teamsters	New	2% @ 62	6.75%	0.00%	0.000%	28.415%	6.750%	28.415%	35.165%
SEIU	Classic	2.7% @ 55	6.50%	1.50%	0.000%	28.415%	6.500%	29.915%	36.415%
	New	2% @ 62	6.75%	0.00%	0.000%	28.415%	6.750%	28.415%	35.165%

¹Definition of a 'New' PERS Member

- A new hire who is brought into CalPERS membership for the first time on or after January 1, 2013, and who has no prior membership in any California public retirement system.
- A new hire who is brought into CalPERS membership for the first time on or after January 1, 2013, and who is not eligible for reciprocity with another California public retirement system.
- A member who first established CalPERS membership prior to January 1, 2013, and who is rehired by a different CalPERS employer after a break in service of greater than six months.

² PERS Cost Share Caps at 4% for Misc Classic employees.